UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

CHUN YU WONG, JOHN SELLARS, AND ROYCE OELSCHLAGER, individually and on

Behalf of all others similarly situated,

Case No. 07-CV-3230 (PAC)

Plaintiffs,

v.

Hon. Paul A. Crotty

MEDIS TECHNOLOGIES LTD., ROBERT

K. LIFTON and ANDREW UDIS,

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Defendants.

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RULE 7.1 STATEMENT

Pursuant to Federal Rule of Civil Procedure 7.1, the undersigned counsel for Medis

Technologies Ltd. ("Medis") certifies that BlackRock, Inc., a publicly traded company, owns

more than 10% of the publicly traded shares of Medis through several of its subsidiaries. There

are no other corporations that require identification under this rule.

Dated: New York, New York November 20, 2007

By: /s/ Deborah H. Renner

Deborah H. Renner (DR 4225)

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